



## **Personal Non-Owned Aircraft Insurance (AKA Renters Insurance)**

Aircraft Renters Insurance is required to rent an aircraft from CP Aviation. You are required to purchase a non-owned (renters) policy and provide an evidence of insurance certificate that is valid for each flight. Please read the FAQ's below, then sign and return

### *Frequently Asked Questions*

**1. Am I "covered" by my flight school's insurance?**

- a. Your flight school's insurance is designed to cover the flight school, not the students or renters. You should purchase your own renters insurance policy to cover your own personal liability for damage to the aircraft, damage to property outside of the aircraft, and bodily injury to passengers inside the aircraft and people outside of the aircraft.

**2. If I have a hard landing or worse, do I have to pay a deductible?**

- a. Yes, if you have an incident or accident that causes damage to the aircraft, you will be responsible for the deductible. With a renter's policy you have the option to purchase deductible insurance coverage.
- b. Note: blown tires, bald spots and other wear & tear items are not covered by insurance unless they result in a covered accident

**3. If I get injured while I am the pilot, does the policy "cover" me?**

- a. A renters Insurance Policy includes MedPay coverage with options of between \$1,000 - \$10,000 that is designed for small injuries or to help cover your health insurance deductible. However, you should still maintain your own health insurance policy. Also, if you have a life insurance policy make sure it does not exclude aviation activities.

**4. If I want to use the rented aircraft for commercial use such as aerial photography, spotting of animals, or towing objects, is that covered?**

- a. No. CP Aviation prohibits Commercial use of their aircraft while renting
- b. and also a personal non-owned policy does not cover commercial operations

**5. Does a non-owned policy cover me in any aircraft?**

- a. There are limitations. Generally, a non-owned aircraft means a fixed wing non pressurized land aircraft having a single piston engine not exceeding 450 horsepower and under 7 seats.
- b. Some insurers offer policies for multi-engine aircraft, rotorcraft, seaplanes, gliders, etc.,
- c. The aircraft must not be used by you for more than 30 consecutive days
- d. If you are an owner in a flying club you must be less than 25% owner

**6. Can I fly a non-owned aircraft anywhere?**

- a. No, your school will have limitations on where you can fly. If you are a student pilot, you must have your logbook endorsed for each flight
- b. Also, a renters policy will have a have a limited territory and may have exclusions for areas such as Alaska, Hawaii, Cuba, Central America, etc.

**7. I am borrowing my friend's aircraft and he does not have his own insurance policy. He is letting me fly his aircraft; however, he wants me to get a renter's policy. What should I do?**

- a. A renter's policy is designed to be excess over the aircraft owner's policy and will cover your liability for damage to the aircraft and any bodily injury and property damage outside of the aircraft up to the limits you purchase. It will not cover the aircraft owner's liability. If there



is an accident that occurred due to something that was not your fault such as an engine failure or gear failure, your renter's policy may not cover it. I would make sure that you both are aware that there may be some accidents or incidents that would not be covered by your renter's insurance and decide if this is a risk you both are willing to take.

**8. What are the other benefits of having a Renter's policy?**

- a. A renter's policy provides you your own aviation attorney and defense in case you get sued. Defense costs alone are very high.
- b. Some policies include coverage for "Loss of Use". When purchased, if the aircraft is damaged from a covered loss and needs to be repaired, your policy will reimburse the flight school for the down time that they could not rent the aircraft to others.

**9. How much does a renters policy cost**

- a. The average cost is between \$150 - \$350 per year, but depends on coverage you need
- b. There are 3 types of coverage you can buy. All renter's policies must have at least Liability coverage.
  - i. Liability for bodily injury and property damage outside of the aircraft.
  - ii. Liability for physical damage to the aircraft, including deductible coverage
  - iii. MedPay

***How do I buy renters insurance?***

1. **USAGE BASED APPS.** Two of the major aviation insurance companies have partnered with apps to offer renter's insurance via an app. This is great if a pilot flies intermittently and only wants to pay for insurance when they fly
  - Starr Gate iPad App: Purchase by the month or by the year  
<https://www.starrgate.com/>
  - Skywatch.ai. Purchase by the day, week, month or year. <https://aviation-renters.us.skywatch.ai/insurance/profile>
2. **BUY AN ANNUAL POLICY**
  - a. Contact an aviation broker: Andreini & Company: [alison.barker@trucordia.com](mailto:alison.barker@trucordia.com)
  - b. Avemco (direct writer) : <https://www.avemco.com/products/renter>
3. **What info is needed to get a quote?**
  - a. Policyholder name and address
  - b. Your pilot certificates and ratings
  - c. Your date of birth
  - d. What make/model aircraft your typically fly
  - e. Total logged hours you have in all aircraft and in the type aircraft you typically fly total and in the last 12 months
  - f. Info on any additional training such as a FAA Wings Phase you completed
  - g. Details of aviation accidents, violations or restrictions on your pilot license or FAA medical, any DUIs or felonies, or any insurance cancellations
  - h. Your flight school's specific insurance requirements
  - i. Your AOPA and/or EAA membership number (if applicable)

***\*\*\*\*Once you purchase your non-owned aircraft policy, be sure to request an evidence of insurance certificate that you can provide to CP Aviation before your next rental flight.***



The following is a basic overview of average costs from Starr Aviation as of December 2024. An aircraft broker can also obtain quotes from other insurance companies for comparison, and many other coverage options are available. \*\*\* NOTE Rates are variable and can change due to market conditions and loss history. You must purchase liability coverage to purchase physical damage coverage.

| Option 1: Minimum Required by CP Aviation |   |              |   |
|---|---|--------------|---|
| Coverage                                  | Coverage  | Premium      | Description   |
| Liability Limit                           | \$250,000 per occurrence, limited to \$25,000 per passenger | \$76         | This pays a total of \$250,000 for your liability to damage to persons or property outside of the aircraft, with a maximum of \$25,000 per each passenger's bodily injury |
| Physical Damage including loss of use     | \$10,000  | \$152        | This pays for physical damage to the aircraft you are liable for and loss of rental income the aircraft loses while it's being repaired                                   |
| MedPay                                    | \$1,000   | Included     | Like MedPay in car insurance, it pays for medical expenses for you and your passengers. (such as your health insurance deductible),                                       |
| <b>Total Annual Premium</b>               |   | <b>\$228</b> |   |

| Option 2: Above Minimum               |   |              |   |
|---------------------------------------|---|--------------|---|
| Coverage                              | Coverage  | Premium      | Description   |
| Liability Limit                       | \$500,000 per occurrence, limited to \$50,000 per passenger | \$95         | This pays a total of \$500,000 for your liability to damage to persons or property outside of the aircraft, with a maximum of \$50,000 per each passenger's bodily injury |
| Physical Damage including loss of use | \$10,000  | \$152        | This pays for physical damage to the aircraft you are liable for and loss of rental income the aircraft loses while it's being repaired                                   |
| MedPay                                | \$3,000   | \$24         | Like MedPay in car insurance, it pays for medical expenses for you and your passengers. (such as your health insurance deductible),                                       |
| <b>Total Annual Premium</b>           |   | <b>\$271</b> |   |

| Option 3: Average Coverage            |  |              |   |
|---------------------------------------|--|--------------|---|
| Coverage                              | Coverage Amount  | Premium      |   |
| Liability Limit                       | \$1,000,000 per occurrence, limited to \$100,000 per passenger | \$190        | This pays a total of \$1M for your liability to damage to persons or property outside of the aircraft, with a maximum of \$100,000 per each passenger's bodily injury |
| Physical Damage including loss of use | \$10,000   | \$152        | This pays for physical damage to the aircraft you are liable for and loss of rental income the aircraft loses while it's being repaired                               |
| Medical Limits                        | \$5,000  | \$48         | Like MedPay in car insurance, it pays for medical expenses for you and your passengers. (such as your health insurance deductible),                                   |
| <b>Total Annual Premium</b>           |  | <b>\$390</b> |   |



| Option 3: Higher Coverage             |  |              |   |
|---------------------------------------|--|--------------|---|
| Coverage                              | Coverage Amount  | Premium      |   |
| Liability Limit                       | \$1,000,000 per occurrence, limited to \$200,000 per passenger | \$499        | This pays a total of \$1M for your liability to damage to persons or property outside of the aircraft, with a maximum of \$200,000 per each passenger's bodily injury |
| Physical Damage including loss of use | \$10,000   | \$152        | This pays for physical damage to the aircraft you are liable for and loss of rental income the aircraft loses while it's being repaired                               |
| Medical Limits                        | \$10,000   | \$95         | Like MedPay in car insurance, it pays for medical expenses for you and your passengers. (such as your health insurance deductible),                                   |
| <b>Total Annual Premium</b>           |  | <b>\$746</b> |   |

I have received the renter's insurance requirements and read the FAQs

\_\_\_\_\_  
Named of Renter

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date